| SEC | Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | |
|--------------------------|-----------|--|--|--|--|--|
| | | | | | | |
| OMB Number: | 3235-0287 | | | | | |
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] BSOF Parallel Master Fund L.P. | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Praxis Precision Medicines, Inc.</u> [PRAX] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|--------------------------------------------------------------------------------------------------------|--------------------------------------------------|-------------------------|--------------------------------------------------------|---------------------------------------------------------------------|--------------|--------------------------------------------------------------------------------------------------|----------|-----------------------------------------------------------------------------------------------------|------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------|----------------------|
| (Last) (First) (Middle) C/O THE BLACKSTONE GROUP INC., | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/30/2021 | | | | | | | | Officer (give title Other (specify below) below) | | | | | |
| 345 PAR | K AVENU | E | | 4. If A | Amen | dment | , Date | of Oriç | ginal File | d (Mo | nth/Da | ıy/Year) | | | | Joint/Group Filir | ng (Check A | plicable |
| (Street) NEW YORK NY 10154 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | |
| | | Table | e I - Non-Deriv | ative S | Secu | uritie | s Aco | quire | ed, Dis | pos | ed of | , or B | ene | ficia | ally Owne | d | | |
| Da | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | ate, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired Disposed Of (D) (Instr 5) | | | ed (A) or tr. 3, 4 and | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | Code | v | Amoun | | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | |
| Common | Stock | | 07/30/2021 | | | | S | | 15,85 | 54 | D | \$15.6 | 58 ⁽¹⁾ | | 891,524 | Ι | See Foot (5)(6)(7) | notes ⁽³⁾ |
| Common | Stock | | 08/02/2021 | | | | S | | 40,00 | 00 | D | \$15.7 | 7 <mark>8</mark> (2) | | 851,524 | Ι | See Foot (5)(6)(7) | notes ⁽³⁾ |
| Common | Stock | | | | | | | | | | | | | 4 | ,894,109 | Ι | See Foot (5)(6)(7) | notes ⁽⁴⁾ |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) Disp of (I | oosed D) tr. 3, 4 | Expi | xpiration Date Amo Month/Day/Year) Secu Unde Deriv Secu | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | Derivative Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership of In Form: Ben Direct (D) Owr | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exer | e rcisable | Expi Date | ration | Title | Amou or Numb of Share | ber | | | | |
| 1. Name ai | nd Address of | Reporting Person | * | <u> </u> | | | | | | | | | | | | | | I |
| BSOF | <u>Parallel N</u> | <u> 1aster Fund I</u> | <u></u> | | | | | | | | | | | | | | | |
| I | | (First) TONE GROUP E | (Middle) INC., | | | | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | 10154 | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | - | | | | | | | | | | | | | |
| | | Reporting Person egic Opportu | * <u>inity Associa</u> t | t <u>es</u> | | | | | | | | | | | | | | |
| I | | (First) TONE GROUP E | (Middle) PINC. | | _ | | | | | | | | | | | | | |
| (Street) NEW YO | ORK | NY | 10154 | | _ | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | |

| | s of Reporting Persor ternative Solut | |
|--------------------------------|------------------------------------------|----------|
| (Last) | (First) | (Middle) |
| C/O THE BLAC | KSTONE GROUE | P INC. |
| 345 PARK AVEN | NUE | |
| (Street) NEW YORK | NY | 10154 |
| (City) | (State) | (Zip) |
| | s of Reporting Persor | |
| Blackstone Ho | oldings I L.P. | |
| (Last) | (First) | (Middle) |
| | KSTONE GROUE | P INC. |
| 345 PARK AVEN | NUE | |
| (Street) NEW YORK | NY | 10154 |
| (City) | (State) | (Zip) |
| | s of Reporting Persor | * |
| Blackstone Ho | <u>oldings II L.P.</u> | |
| (Last) | (First) | (Middle) |
| . , | KSTONE GROUE | |
| 345 PARK AVEN | NUE | |
| (Street) NEW YORK | NY | 10154 |
| (City) | (State) | (Zip) |
| | s of Reporting Persor oldings I/II GP | |
| (Last) | (First) | (Middle) |
| C/O THE BLAC | KSTONE GROUE | P INC. |
| 345 PARK AVEN | IUE | |
| (Street) NEW YORK | NY | 10154 |
| (City) | (State) | (Zip) |
| 1. Name and Address | s of Reporting Persor | * |
| Blackstone Gr | <u>roup Inc</u> | |
| (Last) | (First) | (Middle) |
| | KSTONE GROUI | |
| 345 PARK AVEN | NUE | |
| (Street) NEW YORK | NY | 10154 |
| (City) | (State) | (Zip) |
| | s of Reporting Persor coup Managem | |
| (Last) | (First) | (Middle) |
| / | KSTONE GROUE | |
| C/O THE BLAC | | |
| C/O THE BLACE 345 PARK AVEN | IUE | |

| (City) | (State) | (Zip) | | | | | | |
|------------------------------------------------------------------|---------------------------------|----------------|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person* SCHWARZMAN STEPHEN A | | | | | | | | |
| (Last) C/O THE BLACK 345 PARK AVENU | (First) STONE GROUP IN JE | (Middle) C. | | | | | | |
| (Street) NEW YORK | NY | 10154 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$15.60 to \$15.98, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price in the range set forth in this footnote.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$15.55 to \$15.82, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price in the range set forth in this footnote.

3. Reflects securities held directly by BSOF Parallel Master Fund L.P. Blackstone Strategic Opportunity Associates L.L.C. is the general partner of BSOF Parallel Master Fund L.P. Blackstone Holdings II L.P. is the sole member of Blackstone Strategic Opportunity Associates L.L.C. Blackstone Alternative Solutions L.L.C. is the investment manager of BSOF Parallel Master Fund L.P. Blackstone Holdings II L.P. is the sole member of Blackstone Alternative Solutions L.L.C. is the sole member of Blackstone Alternative Solutions L.L.C. here are a sole of Blackstone Alternative Solutions L.L.C. is the sole member of Blackstone Alternative Solutions L.L.C. here are a sole of Blackstone Alternative Solutions L.C. here are a sole of Blackstone Alternative Solutions L.L.C. here are a sole of Blackstone Alternative Solutions L.L.C. here are a sole of Blackstone Alternative Solutions L.L.C. here are a sole of Blackstone Alternative Solutions L.L.C. here are a sole of Blackstone Alternative Solutions L.L.C. here are a sole of Blackstone Alternative Solutions L.L.C. here are a sole of Blackstone Alternative Solutions L.L.C. here are a sole of Blackstone Alternative Solutions L.L.C. here are a sole of Blackstone Alternative Solutions L.L.C. here are a sole of Blackstone Alternative Solutions L.L.C. here are a sole of Blackstone Alternative Solutions L.L.C. here are a sole of Blackstone Alternative Solutions L.L.C. here are a sole of Blackstone Alternative Solutions L.L.C.

4. Reflects securities held directly by Clarus Lifesciences III, L.P. Clarus Ventures III GP, L.P. is the general partner of Clarus Lifesciences III, L.P. Blackstone Clarus III L.L.C. is the general partner of Clarus Ventures III GP, L.P. The sole member of Blackstone Clarus III L.L.C. is Blackstone Holdings II L.P.

5. The general partner of each of Blackstone Holdings I L.P. and Blackstone Holdings II L.P. is Blackstone Holdings I/II GP L.L.C. The sole member of Blackstone Holdings I/II GP L.L.C. is The Blackstone Group Inc. The sole holder of the Series II preferred stock of The Blackstone Group Inc. is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.

6. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.

7. Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.

Remarks:

BSOF PARALLEL MASTER FUND L.P., By: Blackstone Strategic Opportunity Associates L.L.C., its general 08/03/2021 partner, By: /s/ Peter Koffler, Name: Peter Koffler, Title: Authorized Signatory **BLACKSTONE STRATEGIC OPPORTUNITY** ASSOCIATES L.L.C., By: /s/ 08/03/2021 Peter Koffler, Name: Peter Koffler, Title: Authorized **Signatory BLACKSTONE** ALTERNATIVE SOLUTIONS L.L.C. By: /s/ 08/03/2021 Peter Koffler, Name: Peter Koffler, Title: Authorized Signatory **BLACKSTONE HOLDINGS** I L.P., By: Blackstone Holdings I/II GP L.L.C., its 08/03/2021 general partner, By: /s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing Director **BLACKSTONE HOLDINGS** II L.P., By: Blackstone Holdings I/II GP L.L.C., its 08/03/2021 <u>general partner, By: /s/ Tabea</u> Hsi, Name: Tabea Hsi, Title: Senior Managing Director **BLACKSTONE HOLDINGS** I/II GP L.L.C., By: /s/ Tabea 08/03/2021 Hsi, Name: Tabea Hsi, Title: Senior Managing Director THE BLACKSTONE GROUP INC., By: /s/ Tabea 08/03/2021 Hsi, Name: Tabea Hsi, Title: Senior Managing Director **BLACKSTONE GROUP** 08/03/2021 MANAGEMENT L.L.C., By: /s/ Tabea Hsi, Name: Tabea

<u>Hsi, Title: Senior Managing</u> <u>Director</u> /s/ Stephen A. Schwarzman

** Signature of Reporting Person

08/03/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.